

End of year budget report & bank reconciliation 2018/19 to 31.03.19

RECEIPTS	Actual 2017/18	Budget 2018/19	Q4 2018/19	Variance £	% budget to date
Precept	£13,844.00	£20,000.00	£20,000.00	£0.00	100%
Bank Interest	£9.04	£9.00	£9.09	£0.09	101%
Environmental Maintenance Grant	£2,112.10	£0.00	£0.00	£0.00	
VAT refund	£1,182.74	£0.00	£0.00	£0.00	
Transparency Grant	£423.97	£0.00	£0.00	£0.00	
Grants for Youth Club	£1,700.98	£0.00	£500.00	£500.00	
Defib donations	£759.77		£822.20	£822.20	
Village Show	£937.84		£931.57	£931.57	
Other	£40.72	£0.00	£240.00	£240.00	
TOTAL RECEIPTS	£21,011.16	£20,009.00	£22,502.86	£2,493.86	

PAYMENTS	Actual 2017/18	Budget 2018/19	Q4 2018/19	Variance £	% budget to date
Administrative & Establishment Costs					
Clerk's Salary (incl. pension)	£6,541.39	£6,710.00	£6,616.70	£93.30	99%
Office Expenses	£633.00	£550.00	£140.00	£410.00	25%
Mileage	£184.98	£200.00	£182.70	£17.30	91%
Website	£255.00	£200.00	£200.00	£0.00	100%
Training/AGM (Clerk/Councillors)	£219.80	£150.00	£65.00	£85.00	43%
Hire of meeting rooms	£204.00	£150.00	£106.87	£43.13	71%
Audit (Internal & External)	£140.00	£250.00	£240.00	£10.00	96%
Insurance	£666.20	£680.00	£679.52	£0.48	100%
Subscriptions (SALC)	£591.55	£300.00	£0.00	£300.00	0%
ICO Registration	£70.00	£35.00	£35.00	£0.00	100%
Safe custody of papers	£15.00	£20.00	£15.00	£5.00	75%
Election	£0.00	£100.00	£100.00	£0.00	100%
GDPR	£0.00	£240.00	£280.00	-£40.00	117%
Sub Total Admin & Establishment	£9,520.92	£9,585.00	£8,660.79	£924.21	90%
Recreation Ground / Parish Hall					
Maintenance (incl caretaker)	£6,817.13	£2,904.00	£3,362.00	-£458.00	116%

Inspections	£418.75	£780.00	£981.25	-£201.25	126%
Sub Total Recreation Ground / Parish Hall	£7,235.88	£3,684.00	£4,343.25	-£659.25	118%
Street Lighting					
Electricity	£507.15	£775.00	£896.11	-£121.11	116%
Maintenance / Inspections	£200.00	£200.00	£200.00	£0.00	100%
PWL B	£1,283.54	£1,283.00	£1,283.54	-£0.54	100%
Sub Total Street Lighting	£1,990.69	£2,258.00	£2,379.65	-£121.65	105%
Ford Youth Group					
Youth worker	£6,330.00	£3,500.00	£1,750.00	£1,750.00	50%
Equipment for club/contingency	£0.00	£250.00	£0.00	£250.00	0%
Sub Total Ford Youth Group	£6,330.00	£3,750.00	£1,750.00	£2,000.00	47%
Projects /grants					
Newsletter (S137)	£552.00	£680.00	£672.00	£8.00	99%
Citizen of the Year (s137)	£0.00	£52.00	£86.45	-£34.45	166%
Village Show (S137)	£870.00		£800.00		
S137 (other)	£1,410.00	£0.00	£398.79	-£398.79	
Sub total Projects /grants	£2,832.00	£732.00	£1,957.24	-£1,225.24	267%
Other					
Other	£0.00	£0.00	£76.75	-£76.75	
Sub Total other	£0.00	£0.00	£76.75	-£76.75	
VAT	£1,653.97		£1,179.20	-£1,179.20	
GRAND TOTAL PAYMENTS	£29,563.46	£20,009.00	£20,346.88	-£337.88	102%

<u>RESERVES</u>	Actual balance 31.3.18	Contributions 2018/19	Expenditure 2018/19	Reserves as at Q4 2018/19
Ringfenced Reserves				
R7 - Parish Plan Action Plan	£1,488.00	£0.00	£0.00	£1,488.00
R11 - Election Costs	£900.00	£0.00	£0.00	£900.00
R14 - Traffic Calming	£3,000.00	£1,000.00	£0.00	£4,000.00
R15 - Village Show	£35.00	£0.00	£0.00	£35.00
R16 - Invasive Weeds & Maintenance Grant	£107.00	£0.00	£0.00	£107.00
R17- Computer equipment	£0.00	£0.00	£0.00	£0.00
R18 - Transparency Grant	£291.37	£0.00	£0.00	£291.37

R23 Play equipment	£500.00	£500.00	£0.00	£1,000.00
R24 - Noticeboards	£500.00	£500.00	£0.00	£1,000.00
R25 - Street lights	£500.00	£500.00	£0.00	£1,000.00
Total Ringfenced Reserves	£7,321.37	£2,500.00	£0.00	£9,821.37
General Reserves (balance b/f less ringfenced reserves)	£13,085.39			£18,995.15
Total Reserves	£20,759.45			£28,816.52

BANK RECONCILIATION AS AT 31.3.19

Balance b/fwd from 31st March 2018		£20,759.45
less payments		£20,346.88
add receipts		£22,502.86
BALANCE AS PER CASHBOOK		<u>£22,915.43</u>
Represented by bank balances	Lloyds (current)	£4,771.29
	Lloyds (saver)	£18,077.64
	Total balances	<u>£22,848.93</u>
Less unrepresented cheques & SO		
Cash in transit from village show		£66.50
		£66.50
Add uncredited receipts		£0.00
RECONCILED BALANCE		<u>£22,915.43</u>

Variance explanation (if greater than 15%)

Donations

Credit of overpaid SO for grounds maintenance

Variance explanation

Costs shared with other parishes to be billed after y/end

Depends on need

Depends on no of meetings

Paid in 2017/18

Charges not increased by the bank

Underbudgeted

Incudes part of prev years fee

RoSPA cost higher than expected

Increase in electricity charges by supplier

50% of the fee paid in 2017/18

Grant application not received.

Cost more than expected

Cost covered by income

