

Draft Budget 2024-25

RECEIPTS	Actual 2022/3	Budget 2023/4	Actual Q3 2023/4	Projected to 31.03.24	Budget 2024/5	Notes
Precept	£23,553.00	£25,104.00	£25,104.00	£25,104	£29,905	For balanced budget
Neighbourhood Fund (CIL)	£73.93	£0.00	£0.00	£0		
Bank Interest	£34.33	£10.00	£133.78	£190	£100	
S106 Open Space	£50,000.00	£0.00	£0.00	£0	£0	
Defib donations	£10.00	£0.00	£25.00	£25	£25	
Wayleave re substation			£75.00	£75	£75	
Other	£0.00	£0.00	£60.48	£100		
<b>TOTAL RECEIPTS</b>	<b>£73,671.26</b>	<b>£25,114.00</b>	<b>£25,398.26</b>	<b>£25,494</b>	<b>£30,080</b>	

PAYMENTS	Actual 2022/3	Budget 2023/4	Actual Q3 2023/4	Projected to 31.03.24	Budget 2024/5	Notes
<b>Administrative &amp; Establishment Costs</b>						SCP24, assumes same NJC award as 2023-4. Employer pension inc by 3% & employer NI
Clerk's Salary (incl. pension)	£12,101.76	£13,351	£9,553.34	£13,630	£15,344	
Office Expenses	£286.00	£500	£182.00	£300	£300	
Mileage	£75.60	£150	£77.85	£150	£150	
Website	£200.00	£210	£190.00	£210	£210	
Training/AGM (Clerk/Councillors)	£0.00	£125	£90.00	£125	£125	
Hire of meeting rooms	£113.00	£140	£160.00	£160	£160	
Audit (Internal & External)	£280.00	£250	£364.00	£364	£600	
Insurance	£607.24	£700	£818.92	£819	£825	
Subscriptions (SALC)	£382.35	£390	£638.35	£638	£650	
ICO Registration	£35.00	£35	£0.00	£35	£35	
Elections	£100.00	£0	£0.00	£0	£0	
GDPR	£0.00	£165	£205.00	£205	£210	
Councillor Expenses	£13.69	£50	£71.48	£131	£100	
<b>Sub Total Admin &amp; Establishment</b>	<b>£14,194.64</b>	<b>£16,066</b>	<b>£12,350.94</b>	<b>£16,768</b>	<b>£18,709</b>	Payments are banded by R & P so could go up due to high R & P in 2023-4
<b>Recreation Ground / Parish Hall</b>						
Grounds Maintenance contract	£2,102.50	£2,300	£2,012.50	£2,013	£2,300	
Caretaker contract	£999.96	£1,000	£749.97	£1,000	£1,000	
Additional grounds maintenance	£1,154.88	£1,700	£525.00	£1,525	£500	
Maintenance/purchase of play equipment	£12,063.43	£500	£44,296.73	£44,297	£275	
Inspections	£763.00	£900	£0.00	£900	£900	
Bin collection	£145.00	£150	£163.00	£163	£170	
<b>Sub Total Recreation Ground / Parish Hall</b>	<b>£17,228.77</b>	<b>£6,550</b>	<b>£47,747.20</b>	<b>£49,897</b>	<b>£5,145</b>	
<b>Street Lighting</b>						
Electricity	£437.56	£911	£422.46	£845	£1,267	
Maintenance / Inspections	£300.00	£250	£651.93	£652	£500	
PWLB	£1,283.54	£1,284	£641.77	£1,284	£1,284	
<b>Sub Total Street Lighting</b>	<b>£2,021.10</b>	<b>£2,445</b>	<b>£1,716.16</b>	<b>£2,780</b>	<b>£3,051</b>	
<b>Projects /grants</b>						
Newsletter	£1,139.00	£1,000	£467.00	£1,000	£1,000	
Citizen of the Year	£39.24	£40	£49.48	£50	£50	
Defibrillator	£45.00	£0	£0.00	£0	£125	
GPC	£596.24	£0	£0.00	£0	£0	
<b>Sub Total Projects /grants</b>	<b>£1,819.48</b>	<b>£1,040</b>	<b>£516.48</b>	<b>£1,050</b>	<b>£1,175</b>	
<b>Reserves</b>						
Tree work (ongoing)					£1,000	
Local Plan Examination					£1,000	
<b>Sub total Reserves</b>	<b>£0.00</b>	<b>£0</b>	<b>£0.00</b>	<b>£0</b>	<b>£2,000</b>	
<b>Other</b>						
Other	£0.00	£0	£0.00	£0	£0	
<b>Sub Total other</b>	<b>£0.00</b>	<b>£0</b>	<b>£0.00</b>	<b>£0</b>	<b>£0</b>	
<b>GRAND TOTAL PAYMENTS</b>	<b>£35,263.99</b>	<b>£26,101</b>	<b>£62,330.78</b>	<b>£70,496</b>	<b>£30,080</b>	

RESERVES	Actual balance 31.3.23	Contributions 2023/4	Expenditure 2023/4	Reserves as at Q3 2023/4	Projected reserves as at 31.3.24
<b>Ringfenced Reserves</b>					
R7 - Parish Plan Action Plan	£839.00	£0.00	£839.00	£0.00	£0
R11 - Election Costs	£1,900.00	£0.00	£0.00	£1,900.00	£1,900
R14 - Traffic Calming	£4,000.00	£0.00	£0.00	£4,000.00	£4,000
R15 - Village Show	£755.70	£0.00	£0.00	£755.70	£756
R16 - Invasive Weeds & Maintenance Grant	£7.00	£0.00	£0.00	£7.00	£7
R18 - Transparency Grant	£291.37	£0.00	£0.00	£291.37	£291
R23 - Play equipment	£39,855.00	£0.00	£39,855.00	£0.00	£0
R25 - Street lights	£1,000.00	£0.00	£0.00	£1,000.00	£1,000
R26 - Neighbourhood Fund	£2,401.50	£0.00	£2,401.50	£0.00	£0
R27 - Youth reserve	£4,000.00	£0.00	£4,000.00	£0.00	£0
<b>Total Ringfenced Reserves</b>	<b>£55,049.57</b>	<b>£0.00</b>	<b>£47,095.50</b>	<b>£7,954.07</b>	<b>£7,954</b>
<b>General Reserves (balance of less ringfenced reserves)</b>	<b>£9,951.12</b>			<b>£25,143.08</b>	<b>£17,074</b>
<b>Total Reserves</b>	<b>£65,000.69</b>			<b>£33,097.15</b>	<b>£25,029</b>

Figures in red have been corrected to show that gym equipment came from this reserve

All other spend from reserve is related to play area refurbishment

Actual reserve as at 31.12.23 and 31.3.24 adjusted to add in VAT refund for 2022-23

Projected general reserve as at 31.3.24 = 61% of budgeted spend (not including payments into reserves)

Precept options	0% increase	1% increase	2% increase	3% increase	4% increase	Balanced budget (15% increase)
<b>Overall precept</b>	£25,222	£25,476	£25,728	£25,981	£26,233	£29,005
<b>(Per Band D)</b>	£75.82	£76.58	£77.34	£78.09	£78.85	£87.19
<b>5% increase</b>	£26,485	£26,737	£26,989	£27,242	£27,494	
<b>6% increase</b>	£26,485	£26,737	£26,989	£27,242	£27,494	
<b>7% increase</b>	£26,485	£26,737	£26,989	£27,242	£27,494	
<b>8% increase</b>	£26,485	£26,737	£26,989	£27,242	£27,494	
<b>9% increase</b>	£26,485	£26,737	£26,989	£27,242	£27,494	

Notes: Increase / decrease is measured per Band D household. In 2023/4 the CT Base was 331.12, for 2023/4 it is 332.68

2023/4 precept was £25,104 or £75.82 per Band D household which was a 4% increase from 2022/3