

**Budget report & bank reconciliation Q1 2017/18**

**Ford Parish Council**

<b>RECEIPTS</b>	<b>Actual 2016/17</b>	<b>Budget 2017-/8</b>	<b>Actual Q1 2017/18</b>	<b>Variance</b>	<b>Variance explanation</b>
Precept	£12,844.00	£13,844.00	£13,844.00	100%	
Bank Interest	£9.04	£9.00	£2.28	25%	
Environmental Maintenance Grant	£2,200.00	£2,200.00	£0.00	0%	
Transparency Grant	£2,011.33	£0.00	£0.00		
LJC Youth Grant	£1,199.19	£899.39	£0.00	0%	
Village Show	£673.80	£0.00	£0.00		
Parish Portion - 15% CIL monies	£0.00	£0.00	£0.00		
Other income	£50.00	£0.00	£0.00		
<b>TOTAL RECEIPTS</b>	<b>£18,987.36</b>	<b>£16,952.39</b>	<b>£13,846.28</b>	<b>82%</b>	

<b>PAYMENTS</b>	<b>Actual 2016/17</b>	<b>Budget 2017-18</b>	<b>Budget 2017-18</b>	<b>Variance</b>	<b>Variance explanation</b>
<b>Administrative &amp; Establishment Costs:</b>					
Clerk's Salary (incl. pension)	£5,823.47	£6,074.74	£1,448.98	24%	
Office Expenses	£574.73	£500.00	£73.41	15%	Lower as mileage reported separately
Mileage	£86.40		£36.00		Budgeted in office expenses
Website	£700.00	£190.00	£0.00	0%	
Training/AGM (Clerk/Councillors)	£44.00	£225.00	£0.00	0%	
Hire of meeting rooms	£10.00	£120.00	£70.00	58%	Depends on if extra meetings booked
Audit (Internal & External)	£130.00	£100.00	£40.00	40%	External audit fee due
Insurance	£685.61	£700.00	£666.20	95%	Paid upfront
Professional Subscriptions (SALC)	£290.86	£300.00	£0.00	0%	
ICO Registration	£0.00	£35.00	£0.00	0%	
Safe custody of papers	£15.00	£20.00	£0.00	0%	
Election Costs	£0.00	£100.00	£0.00	0%	
<b>Sub Total Admin &amp; Establishment</b>	<b>£8,360.07</b>	<b>£8,364.74</b>	<b>£2,334.59</b>	<b>28%</b>	
<b>Recreation Ground</b>					
Maintenance (incl. weeds)	£2,807.06	£2,450.00	£1,290.82	53%	Extra maintenance needed -
Inspections (RoSPA & regular)	£480.50	£950.00	£402.00		RoSPA not billed yet. Fee shown is for caretaker
					Will go overbudget due to extra maintenance & inspections - tree report, weed treatment & RoSPA inspections yet to be billed and repair needed to seesaw
<b>Sub Total Recreation Ground</b>	<b>£3,287.56</b>	<b>£3,400.00</b>	<b>£1,692.82</b>	<b>50%</b>	
<b>Street Lighting</b>					
Electricity	£505.17	£800.00	£125.06	16%	
Maintenance / Inspections	£200.00	£200.00	£100.00	50%	Billed in 2 instalments
PWLB Loan Repayment	£1,283.54	£1,283.54	£0.00	0%	Payment due in July
<b>Sub Total Street Lighting</b>	<b>£1,988.71</b>	<b>£2,283.54</b>	<b>£225.06</b>	<b>9.86%</b>	
<b>Ford Youth Group</b>					

Grant for youth worker	£3,500.00	£3,500.00	£4,000.00	114%	£500 extra given for youth worked for half term
<b>Sub Total Youth Group</b>	<b>£3,500.00</b>	<b>£3,500.00</b>	<b>£4,000.00</b>	<b>114%</b>	
Village Show (S137)	£644.50	£0.00	£70.00		Show will be refunded from reserve
<b>Sub Total Village Show</b>	<b>£644.50</b>	<b>£0.00</b>	<b>£70.00</b>		
<b>Projects/Grants</b>					
Newsletter (S137)	£432.00	£450.00	£168.00	37%	3 editions per year, 1 printed to date
<b>Sub Total Misc Projects/Grants</b>	<b>£432.00</b>	<b>£450.00</b>	<b>£168.00</b>	<b>37%</b>	
<b>Other</b>					
VAT	£495.83		£213.99		VAT is reclaimed
Other	£10.00		£0.00		
<b>Sub Total Other</b>	<b>£505.83</b>	<b>£0.00</b>	<b>£213.99</b>		
<b>GRAND TOTAL PAYMENTS</b>	<b>£18,718.67</b>	<b>£17,998.28</b>	<b>£8,704.46</b>	<b>47%</b>	

<u>RESERVES</u>	Actual balance 31.3.17	Contributions 2017/18	Expenditure 2017/18	Reserves as at Q1 2017/18	Explanation
<b>Ringfenced Reserves</b>					
R7 - Parish Plan Action Plan	£1,488.00	£0.00	£0.00	£1,488.00	
R11 - Election Costs	£900.00	£0.00	£0.00	£900.00	
<del>R13 - Contingency</del>	<del>£1,000.00</del>	<del>£0.00</del>	<del>£0.00</del>	<del>£0.00</del>	Contingency reserve now part of general reserve
R14 - Traffic Calming	£2,000.00	£1,000.00	£0.00	£3,000.00	£1000 transferred from general reserve
R15 - Village Show	£685.00	£0.00	£70.00	£615.00	
R16 - Invasive Weeds & Maintenance Grant	£107.00	£0.00	£0.00	£107.00	
R18 - Transparency Grant & office equipment	£628.00	£0.00	£0.00	£628.00	
R23 - New reserve - Play equipment (replacement)		£500.00	£0.00	£500.00	Created by transferring funds from general reserve
R24 - New reserve - Noticeboards		£500.00	£0.00	£500.00	Created by transferring funds from general reserve
R25 - New reserve - Street lights		£500.00	£0.00	£500.00	Created by transferring funds from general reserve
<b>Total Ringfenced Reserves</b>	<b>£6,808.00</b>	<b>£2,500.00</b>	<b>£70.00</b>	<b>£8,238.00</b>	
<b>General Reserves (balance b/f less ringfenced reserves)</b>	<b>£22,503.75</b>			<b>£26,215.57</b>	
<b>Total Reserves</b>	<b>£29,311.75</b>			<b>£34,453.57</b>	

#### BANK RECONCILIATION Q1 2017/18

Balance b/fwd from 31st March 2017	£29,311.75
less payments	£8,704.46
add receipts	£13,846.28
<b>BALANCE AS PER CASHBOOK</b>	<b>£34,453.57</b>

Prepared by R Turner  
Clerk/RFO  
13.07.2017

Approved by Council 18.07.2017  
Signed (Chairman)

Represented by bank balances	00160368	£16,298.53
	002275855	£18,061.79
	<b>Total balances</b>	<b><u>£34,360.32</u></b>
Less unpresented cheques & SO		£0.00
		<b>£0.00</b>
Add uncredited receipts		<b>£93.25</b>
<b>RECONCILED BALANCE</b>		<b><u>£34,453.57</u></b>