

**Budget report & bank reconciliation Q3 2023/4**

RECEIPTS	Actual 2022/3	Budget 2023/4	Q3 2023/4	Variance £	% budget to date	Variance explanation (if greater than 15% variance from 75% & >£200)
Precept	£23,553.00	£25,104.00	£25,104.00	£0.00	100%	Paid upfront
Neighbourhood Fund (CIL)	£73.93	£0.00	£0.00	£0.00		
Bank Interest	£34.33	£10.00	£133.78	£123.78	1338%	
VAT refund	£0.00		£13,774.69	£13,774.69		
S106 Open Space	£50,000.00	£0.00	£0.00	£0.00		
Defib donations	£10.00	£0.00	£25.00	£25.00		
Wayleave re substation	£0.00	£0.00	£75.00	£75.00		Not budgeted as didn't know when would be paid
Other	£0.00	£0.00	£60.48	£60.48		Refund
<b>TOTAL RECEIPTS</b>	<b>£73,671.26</b>	<b>£25,114.00</b>	<b>£39,172.95</b>	<b>£14,058.95</b>	<b>1438%</b>	

PAYMENTS	Actual 2022/3	Budget 2023/4	Q3 2023/4	Variance £	% budget to date	Variance explanation (if greater than 15% variance from 75% & >£200)
<b>Administrative &amp; Establishment Costs</b>						
Clerk's Salary (incl. pension)	£12,101.76	£13,351	£9,553.34	£-3,797.66	72%	
Office Expenses	£286.00	£500	£182.00	£-318.00	36%	Can vary throughout the year
Mileage	£75.60	£150	£77.85	£-72.15	52%	
Website	£200.00	£210	£190.00	£-20.00	90%	
Training/AGM (Clerk/Councillors)	£0.00	£125	£90.00	£-35.00	72%	
Hire of meeting rooms	£113.00	£140	£160.00	£20.00	114%	
Audit (Internal & External)	£280.00	£250	£364.00	£114.00	146%	
Insurance	£607.24	£700	£818.92	£118.92	117%	
Subscriptions (SALC/SLCC)	£382.35	£390	£638.35	£248.35	164%	SLCC subs due twice due to timing
ICO Registration	£35.00	£35	£0.00	£-35.00	0%	
Elections	£100.00	£0	£0.00	£0.00		
GDPR	£0.00	£165	£205.00	£40.00	124%	
Councillor Expenses	£13.69	£50	£71.48	£21.48	143%	
<b>Sub Total Admin &amp; Establishment</b>	<b>£14,194.64</b>	<b>£16,066</b>	<b>£12,350.94</b>	<b>£-3,736.54</b>	<b>77%</b>	
<b>Recreation Ground / Parish Hall</b>						
Grounds Maintenance contract	£2,102.50	£2,300	£2,012.50	£-288	88%	
Caretaker contract	£999.96	£1,000	£749.97	£-250	75%	
Additional grounds maintenance	£1,154.88	£1,700	£525.00	£-1,175	31%	Varies throughout the year
Maintenance/purchase of play equipment	£12,063.43	£500	£44,296.73	£43,797	8859%	One off project
Inspections	£763.00	£900	£0.00	£-900	0%	Billed annually
Bin collection	£145.00	£150	£163.00	£13	109%	
<b>Sub Total Recreation Ground / Parish Hall</b>	<b>£17,228.77</b>	<b>£6,550</b>	<b>£47,747.20</b>	<b>£41,197</b>	<b>729%</b>	
<b>Street Lighting</b>						
Electricity	£437.56	£911	£422.46	£-489	46%	Q3 invoice paid in Q4
Maintenance / Inspections	£300.00	£250	£651.93	£402	261%	Extra maintenance needed
PWLB	£1,283.54	£1,284	£641.77	£-642	50%	Second payment due Feb
<b>Sub Total Street Lighting</b>	<b>£2,021.10</b>	<b>£2,445</b>	<b>£1,716.16</b>	<b>£-729</b>	<b>70%</b>	
<b>Projects /grants</b>						
Newsletter	£1,139.00	£1,000	£467.00	£-533	47%	Timing of invoices
Citizen of the Year	£39.24	£40	£49.48	£9	124%	
Defibrillator	£45.00	£0	£0.00	£0		
GPC	£596.24	£0	£0.00	£0	0%	
Local Plan Examination	£1,899.00	£1,000	£0.00	£-1,000	0%	Likely to not be needed until 2024/5
<b>Sub total Projects /grants</b>	<b>£3,718.48</b>	<b>£2,040</b>	<b>£516.48</b>	<b>£-1,524</b>	<b>25%</b>	
<b>Other</b>						
Other	£0.00	£0	£0.00	£0		
<b>Sub Total other</b>	<b>£0.00</b>	<b>£0</b>	<b>£0.00</b>	<b>£0</b>	<b>£0.00</b>	
<b>VAT</b>	<b>£3,937.64</b>	<b>£0</b>	<b>£9,723.73</b>			
<b>GRAND TOTAL PAYMENTS</b>	<b>£41,100.63</b>	<b>£27,101</b>	<b>£72,054.51</b>	<b>£35,208.26</b>	<b>266%</b>	

RESERVES	Actual balance 31.3.23	Contributions 2023/4	Expenditure 2023/4	Reserves as at Q3 2023/4
<b>Ringfenced Reserves</b>				
R7 - Parish Plan Action Plan	£839.00	£0.00	£839.00	£0.00
R11 - Election Costs	£1,900.00	£0.00	£0.00	£1,900.00
R14 - Traffic Calming	£4,000.00	£0.00	£0.00	£4,000.00
R15 - Village Show	£755.70	£0.00	£0.00	£755.70
R16 - Invasive Weeds & Maintenance Grant	£7.00	£0.00	£0.00	£7.00
R18 - Transparency Grant	£291.37	£0.00	£0.00	£291.37
R23 - Play equipment	£39,855.00	£0.00	£39,855.00	£0.00
R25 - Street lights	£1,000.00	£0.00	£0.00	£1,000.00
R26 - Neighbourhood Fund	£2,401.50	£0.00	£2,401.50	£0.00
R27- Youth reserve	£4,000.00	£0.00	£4,000.00	£0.00
<b>Total Ringfenced Reserves</b>	<b>£55,049.57</b>	<b>£0.00</b>	<b>£47,095.50</b>	<b>£7,954.07</b>
<b>General Reserves (balance of less ringfenced reserves)</b>	<b>£9,951.12</b>			<b>£24,165.06</b>
<b>Total Reserves</b>	<b>£65,000.69</b>			<b>£32,119.13</b>

\* Reserves expenditure relates to the play area project

Figures in red have been corrected to show that gym equipment came from this reserve

Balance b/fwd from 31st March 2023	£65,000.69
less payments	£72,054.51
add receipts	£39,172.95
<b>BALANCE AS PER CASHBOOK</b>	<b>£32,119.13</b>

Represented by bank balances	Lloyds (current)	£13,857.88
	Lloyds (saver)	£18,261.25
	<b>Total balances</b>	<b>£32,119.13</b>

Less unrepresented cheques & SO **£0.00**

Add uncredited receipts **£0.00**

**RECONCILED BALANCE AS AT 31.12.23** **£32,119.13**