

**Budget report & bank reconciliation Q3 2023/4**

| RECEIPTS                 | Actual 2022/3     | Budget 2023/4     | Q3 2023/4         | Variance £        | % budget to date | Variance explanation (if greater than 15% variance from 75% & >£200) |
|--------------------------|-------------------|-------------------|-------------------|-------------------|------------------|--|
| Precept                  | £23,553.00        | £25,104.00        | £25,104.00        | £0.00             | 100%             | Paid upfront   |
| Neighbourhood Fund (CIL) | £73.93            | £0.00             | £0.00             | £0.00             |                  |  |
| Bank Interest            | £34.33            | £10.00            | £133.78           | £123.78           | 1338%            |  |
| VAT refund               | £0.00             |                   | £13,774.69        | £13,774.69        |                  |  |
| S106 Open Space          | £50,000.00        | £0.00             | £0.00             | £0.00             |                  |  |
| Defib donations          | £10.00            | £0.00             | £25.00            | £25.00            |                  |  |
| Wayleave re substation   | £0.00             | £0.00             | £75.00            | £75.00            |                  | Not budgeted as didn't know when would be paid                       |
| Other                    | £0.00             | £0.00             | £60.48            | £60.48            |                  | Refund   |
| <b>TOTAL RECEIPTS</b>    | <b>£73,671.26</b> | <b>£25,114.00</b> | <b>£39,172.95</b> | <b>£14,058.95</b> | <b>1438%</b>     |  |

| PAYMENTS   | Actual 2022/3     | Budget 2023/4  | Q3 2023/4         | Variance £        | % budget to date | Variance explanation (if greater than 15% variance from 75% & >£200) |
|--|-------------------|----------------|-------------------|-------------------|------------------|--|
| <b>Administrative &amp; Establishment Costs</b>  |                   |                |                   |                   |                  |  |
| Clerk's Salary (incl. pension)                   | £12,101.76        | £13,351        | £9,553.34         | £-3,797.66        | 72%              |  |
| Office Expenses                                  | £286.00           | £500           | £182.00           | £-318.00          | 36%              | Can vary throughout the year   |
| Mileage  | £75.60            | £150           | £77.85            | £-72.15           | 52%              |  |
| Website  | £200.00           | £210           | £190.00           | £-20.00           | 90%              |  |
| Training/AGM (Clerk/Councillors)                 | £0.00             | £125           | £90.00            | £-35.00           | 72%              |  |
| Hire of meeting rooms                            | £113.00           | £140           | £160.00           | £20.00            | 114%             |  |
| Audit (Internal & External)                      | £280.00           | £250           | £364.00           | £114.00           | 146%             |  |
| Insurance  | £607.24           | £700           | £818.92           | £118.92           | 117%             |  |
| Subscriptions (SALC/SLCC)                        | £382.35           | £390           | £638.35           | £248.35           | 164%             | SLCC subs due twice due to timing                                    |
| ICO Registration                                 | £35.00            | £35            | £0.00             | £-35.00           | 0%               |  |
| Elections  | £100.00           | £0             | £0.00             | £0.00             |                  |  |
| GDPR   | £0.00             | £165           | £205.00           | £40.00            | 124%             |  |
| Councillor Expenses                              | £13.69            | £50            | £71.48            | £21.48            | 143%             |  |
| <b>Sub Total Admin &amp; Establishment</b>       | <b>£14,194.64</b> | <b>£16,066</b> | <b>£12,350.94</b> | <b>£-3,736.54</b> | <b>77%</b>       |  |
| <b>Recreation Ground / Parish Hall</b>           |                   |                |                   |                   |                  |  |
| Grounds Maintenance contract                     | £2,102.50         | £2,300         | £2,012.50         | £-288             | 88%              |  |
| Caretaker contract                               | £999.96           | £1,000         | £749.97           | £-250             | 75%              |  |
| Additional grounds maintenance                   | £1,154.88         | £1,700         | £525.00           | £-1,175           | 31%              | Varies throughout the year   |
| Maintenance/purchase of play equipment           | £12,063.43        | £500           | £44,296.73        | £43,797           | 8859%            | One off project  |
| Inspections                                      | £763.00           | £900           | £0.00             | £-900             | 0%               | Billed annually  |
| Bin collection                                   | £145.00           | £150           | £163.00           | £13               | 109%             |  |
| <b>Sub Total Recreation Ground / Parish Hall</b> | <b>£17,228.77</b> | <b>£6,550</b>  | <b>£47,747.20</b> | <b>£41,197</b>    | <b>729%</b>      |  |
| <b>Street Lighting</b>                           |                   |                |                   |                   |                  |  |
| Electricity                                      | £437.56           | £911           | £422.46           | £-489             | 46%              | Q3 invoice paid in Q4  |
| Maintenance / Inspections                        | £300.00           | £250           | £651.93           | £402              | 261%             | Extra maintenance needed   |
| PWLB   | £1,283.54         | £1,284         | £641.77           | £-642             | 50%              | Second payment due Feb   |
| <b>Sub Total Street Lighting</b>                 | <b>£2,021.10</b>  | <b>£2,445</b>  | <b>£1,716.16</b>  | <b>£-729</b>      | <b>70%</b>       |  |
| <b>Projects /grants</b>                          |                   |                |                   |                   |                  |  |
| Newsletter                                       | £1,139.00         | £1,000         | £467.00           | £-533             | 47%              | Timing of invoices   |
| Citizen of the Year                              | £39.24            | £40            | £49.48            | £9                | 124%             |  |
| Defibrillator                                    | £45.00            | £0             | £0.00             | £0                |                  |  |
| GPC  | £596.24           | £0             | £0.00             | £0                | 0%               |  |
| Local Plan Examination                           | £1,899.00         | £1,000         | £0.00             | £-1,000           | 0%               | Likely to not be needed until 2024/5                                 |
| <b>Sub total Projects /grants</b>                | <b>£3,718.48</b>  | <b>£2,040</b>  | <b>£516.48</b>    | <b>£-1,524</b>    | <b>25%</b>       |  |
| <b>Other</b>                                     |                   |                |                   |                   |                  |  |
| Other  | £0.00             | £0             | £0.00             | £0                |                  |  |
| <b>Sub Total other</b>                           | <b>£0.00</b>      | <b>£0</b>      | <b>£0.00</b>      | <b>£0</b>         | <b>£0.00</b>     |  |
| <b>VAT</b>                                       | <b>£3,937.64</b>  | <b>£0</b>      | <b>£9,723.73</b>  |                   |                  |  |
| <b>GRAND TOTAL PAYMENTS</b>                      | <b>£41,100.63</b> | <b>£27,101</b> | <b>£72,054.51</b> | <b>£35,208.26</b> | <b>266%</b>      |  |

| RESERVES  | Actual balance 31.3.23 | Contributions 2023/4 | Expenditure 2023/4 | Reserves as at Q3 2023/4 |
|---|------------------------|----------------------|--------------------|--------------------------|
| <b>Ringfenced Reserves</b>                                    |                        |                      |                    |                          |
| R7 - Parish Plan Action Plan                                  | £839.00                | £0.00                | £839.00            | £0.00                    |
| R11 - Election Costs  | £1,900.00              | £0.00                | £0.00              | £1,900.00                |
| R14 - Traffic Calming   | £4,000.00              | £0.00                | £0.00              | £4,000.00                |
| R15 - Village Show  | £755.70                | £0.00                | £0.00              | £755.70                  |
| R16 - Invasive Weeds & Maintenance Grant                      | £7.00                  | £0.00                | £0.00              | £7.00                    |
| R18 - Transparency Grant                                      | £291.37                | £0.00                | £0.00              | £291.37                  |
| R23 - Play equipment  | £39,855.00             | £0.00                | £39,855.00         | £0.00                    |
| R25 - Street lights   | £1,000.00              | £0.00                | £0.00              | £1,000.00                |
| R26 - Neighbourhood Fund                                      | £2,401.50              | £0.00                | £2,401.50          | £0.00                    |
| R27- Youth reserve  | £4,000.00              | £0.00                | £4,000.00          | £0.00                    |
| <b>Total Ringfenced Reserves</b>                              | <b>£55,049.57</b>      | <b>£0.00</b>         | <b>£47,095.50</b>  | <b>£7,954.07</b>         |
| <b>General Reserves (balance of less ringfenced reserves)</b> | <b>£9,951.12</b>       |                      |                    | <b>£24,165.06</b>        |
| <b>Total Reserves</b>   | <b>£65,000.69</b>      |                      |                    | <b>£32,119.13</b>        |

\* Reserves expenditure relates to the play area project

Figures in red have been corrected to show that gym equipment came from this reserve

|                                    |                   |
|------------------------------------|-------------------|
| Balance b/fwd from 31st March 2023 | £65,000.69        |
| less payments                      | £72,054.51        |
| add receipts                       | £39,172.95        |
| <b>BALANCE AS PER CASHBOOK</b>     | <b>£32,119.13</b> |

|                              |                       |                   |
|------------------------------|-----------------------|-------------------|
| Represented by bank balances | Lloyds (current)      | £13,857.88        |
|                              | Lloyds (saver)        | £18,261.25        |
|                              | <b>Total balances</b> | <b>£32,119.13</b> |

Less unrepresented cheques & SO **£0.00**

Add uncredited receipts **£0.00**

**RECONCILED BALANCE AS AT 31.12.23** **£32,119.13**