

Explanation of variances – pro forma

Name of smaller authority: **FORD PARISH COUNCIL**

County area (local councils and parish meetings only): SHROPSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,901	32,430				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,823	23,533	-290	1.22%	NO		
3 Total Other Receipts	3,884	50,118	46,234	1190.37%	YES		See detailed sheet for Box 3
4 Staff Costs	7,794	12,102	4,308	55.27%	YES		The council also applied the NJC pay award backdated to 1st Apr 2022 which was £1 per hour
5 Loan Interest/Capital Repayment	1,284	1,284	0	0.00%	NO		
6 All Other Payments	10,101	27,715	17,614	174.38%	YES		See detailed variances sheet for box 6
7 Balances Carried Forward	32,430	65,001			YES	VARIANCE EXPLANATION NOT REQUIRED SEE ATTACHED RESERVES BREAKDOWN	
8 Total Cash and Short Term Investments	32,430	65,001				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	90,079	101,867	11,788	13.09%	NO		
10 Total Borrowings	11,967	11,112	-855	7.14%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable